

NOTICE TO SHAREHOLDERS: EXECUTIVE APPOINTMENT



MR. SIMON MASVIPE

Qualifications: B Acc (Hons) (UZ), FCCA, MBA (UZ)

The Board of Directors (the “Board”) of Bindura Nickel Corporation Limited (“BNC” or the “Company”) is pleased to announce the appointment of Mr. Simon Masvipe to the post of Acting Finance Director until further notice. This appointment follows the resignation of the Finance Director and is made to ensure continuity in the running of BNC’s financial affairs. In due course, the Company will announce the appointment of a substantive Finance Director. Mr. Masvipe’s appointment is with effect from 13 March 2024.

Mr. Masvipe joined the Company in 2006 and rose through the ranks, occupying various managerial positions, until he assumed the post of Finance Manager. He has also previously served as BNC’s Acting Finance Director. Mr. Masvipe is a seasoned and qualified finance professional with 19 years of experience in accounting, financial reporting, taxation, audit, corporate governance and regulatory compliance. His vast experience was acquired in Zimbabwe’s financial services and mining sectors.

The Board congratulates Mr. Masvipe on his appointment and wishes him success in this role.



Muchadeyi Ashton Masunda

Board Chairman

24 April 2024

Bindura Nickel Corporation Limited

Directors: M A Masunda (Chairman), T Lusiyano (Managing Director), T M Barnard, S Chinyemba, Mrs C D Malaba, C G Meerholz, Mrs R Nhamo, I Rukweza.